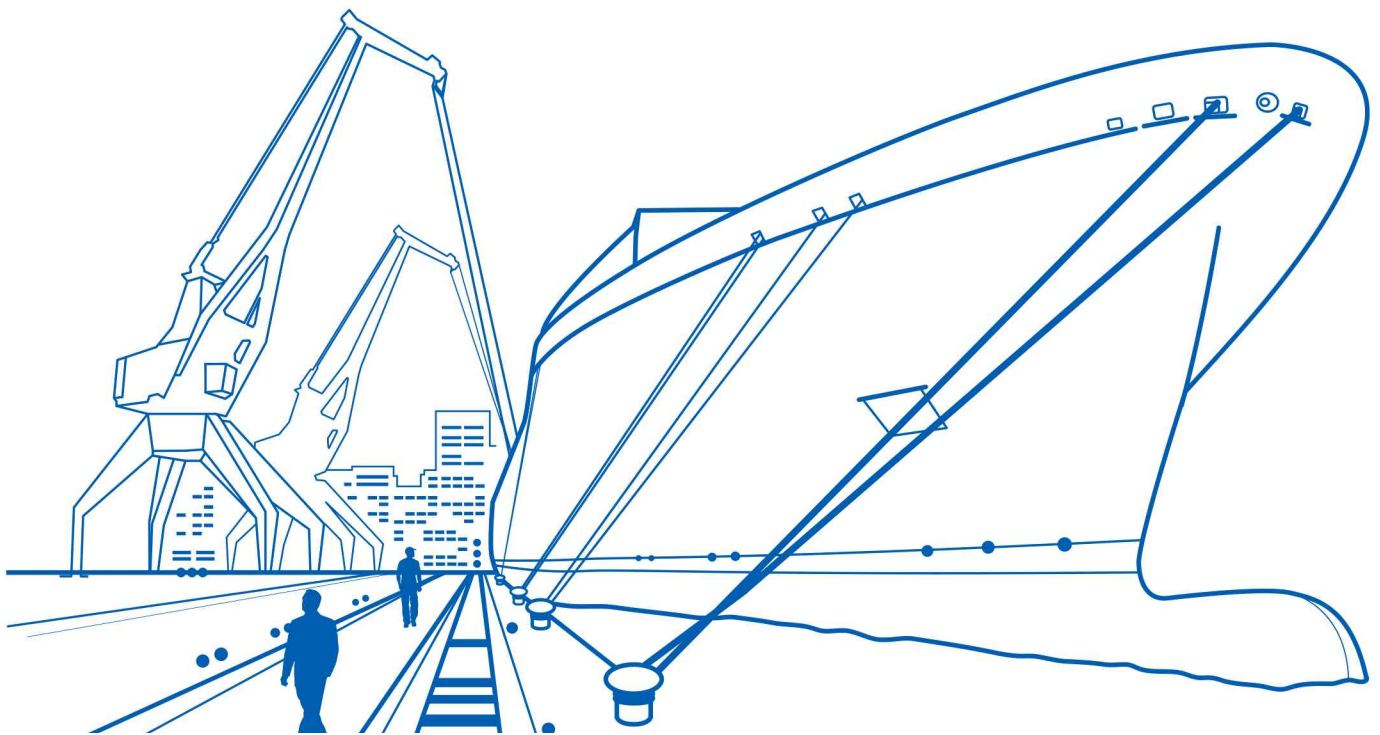


May 17th 2019

KOBC DRYBULK WEEKLY REPORT



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Volume 344

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Weekly Highlight

Freight Market : Steady

Commodity Market : Mixed

Supply Market : Mixed

Freight Market

- ▶ 남미 곡물이 시장을 주도하며 파나마스, 수프라막스는 상승한 반면, 케이프는 spot 오더 감소로 하락
- ▶ 당분간 남미 곡물 효과가 지속되는 가운데 철광석 및 석탄에 대한 수요는 변동성이 확대될 것으로 예상
- ▶ 미중 무역협상 결렬에 따른 상호간 관세 부과, 위안화 약세 등 시장 환경이 악화된 점은 향후 해운 시황에 부정적으로 작용할 것

<운임 지표>

구분	2018.Avg	2019.Apr	10-May	17-May	+/-
Capesize	19,830	8,829	13,156	13,510	▲ 354
Panamax	12,528	9,138	9,724	10,903	▲ 1,179
Supramax	11,956	9,078	9,475	9,525	▲ 50
Handy	9,644	6,297	6,280	6,264	▼ 16
Average	13,490	8,336	9,659	10,051	▲ 392

(단위 : USD/day)

Commodity Market

- ▶ 철광석은 광산 메이저 BHP의 설비 정비 계획 발표로 공급 부족 우려가 제기되며 상승
- ▶ 석탄은 중국 위안화와 인디아 루피화의 평가절하에 따른 구매력 감소로 하락
- ▶ 곡물은 미국의 신곡 파종 지연에 따른 하반기 공급 우려 부각되며 상승

<원자재 가격 동향>

단위: USD/Ton

구분	2019.Apr	9-May	16-May	+/-
Iron Ore Aus 62%(CIF)	93.70	95.50	97.50	▲ 2.00
Steam Coal Newcastle(FOB)	80.80	83.41	81.73	▼ 1.68
Coking Coal Australia(FOB)	203.82	206.25	210.06	▲ 3.81
Soybean	842.88	765.25	794.75	▲ 29.50
Wheat	444.06	421.00	461.00	▲ 40.00
Corn	332.06	323.75	350.50	▲ 26.75

* 석탄은 3-May, 10-Mar 기준 가격

* 곡물 가격 단위는 US ¢/bu임

Supply Market

- ▶ 신조선은 중국 조선소의 Handy1척 수주 외에는 조용한 모습, 선가는 소폭 상승
- ▶ 중고선 거래는 전선종에 걸쳐 활발 모습, 선가는 PMAX하락폭 상승

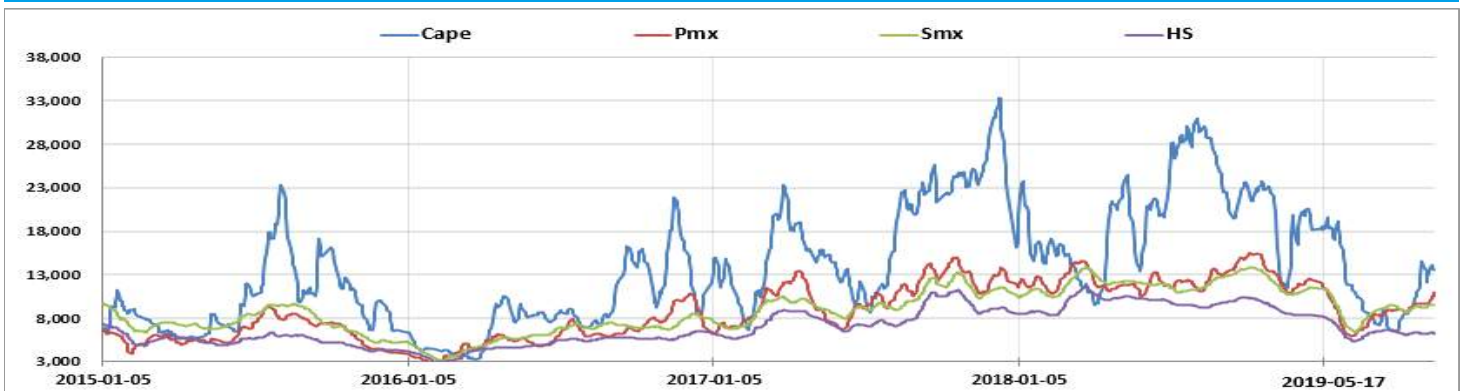
<선가 동향>

구분			2018.Avg	9-May	16-May	+/-
NB	Capesize	(180K)	46.52	50.22	50.25	▲ 0.03
	Panamax	(77K)	25.97	26.95	26.96	▲ 0.01
	Supramax	(58K)	23.89	24.60	24.61	▲ 0.01
	Handy	(33K)	22.30	23.05	23.05	-
2nd	Capesize	5Y	34.32	32.20	32.24	▲ 0.04
	Panamax	5Y	20.31	20.39	20.17	▼ 0.22
Hand	Supramax	5Y	16.94	16.79	16.81	▲ 0.02
	Handy	5Y	14.24	15.03	15.05	▲ 0.02

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



Freight Market

Capesize Market

- ▶ 지난주의 상승세를 주 초반까지 이어갔으나, 주 중반 이후 Spot 화물 처리되며 약세 전환
- ▶ Vale 댐 사고 이후 브라질산 철광석의 spot 시장 공급 제한이 지속되어, 중국의 재고구축이 톤마일이 짧은 호주산 중심으로 이루어지며 시장 등락이 잦아짐
- ▶ 중국 철광석 항만 재고량 감소세가 이어지고 있어 재고 구축 수요 추가 유입이 전망되지만, 미중 무역협상 결렬 이후 위안화가 급격히 평가 절하된 점은 향후 철광석 등 원자재 수입량을 제한할 것으로 예상됨

Cape VC Rate Trend

(USD/Ton)

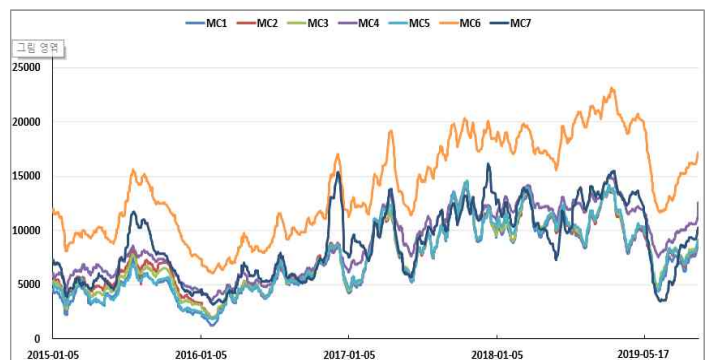


Panamax Market

- ▶ 강력한 남미 곡물 수요가 태평양과 대서양을 모두 견인하며 상승 주도
- ▶ 미중 무역협상 결렬에 따른 브라질산 대두 수요 증가 및 브라질 곡물 수확량 증대 등이 남미의 강세를 지지
- ▶ 그러나 중국항 석탄 수요 부진 등 남미 곡물 이외의 상승 동력이 부족한 점이 시장 상단을 제한할 것으로 보이며, 아프리카 돼지열병 지속에 따른 중국의 사료 수요 감소도 시장에 부담으로 작용

Panamax TC Rate Trend

(USD/Day)

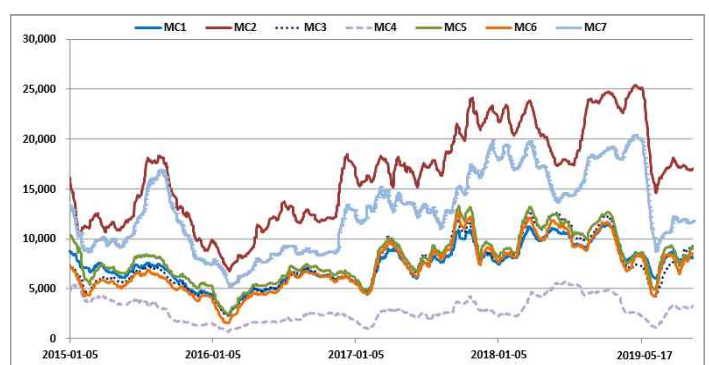


Supramax Market

- ▶ USG가 가용선박 부족으로 상승세를 보인 반면 태평양은 Spot 오더가 다수 정리되며 약보합세
- ▶ 남미 곡물 수요 증가에도 불구하고 해당 수역 smax 운임은 파나마스 대비 상대적으로 더디게 상승
- ▶ 다음 주 남미 곡물 수요 지속되는 가운데, 중국과 인디아의 환율 상승에 따른 구매력 감소로 태평양은 상대적으로 부진한 구조 지속 예상됨.

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 전반적인 하락세에서는 벗어났지만 항로별 등락이 교차하는 혼조세 구현 중
- ▶ 태평양은 등락폭이 거의 감지되지 않는 평탄하고 조용한 장세 구현
- ▶ 중국 내 철강 가격 하락 및 위안화 약세의 영향으로 중국 철재 수출량 증가가 예상되어 태평양 내 핸디 상황에 긍정적으로 작용할 것

Handy TC Rate Trend

(USD/Day)



Freight Market (Source : MEIC Panel)

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Apr	2018.05.17(A)	2019.05.10(B)	2019.05.17(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	13.82	9.37	13.6	10.95	11.48	▲ 0.53	▼ 2.12
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	7.59	5.25	7.62	6.5	6.36	▼ 0.14	▼ 1.26
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	13.10	8.56	12.96	10.2	10.5	▲ 0.30	▼ 2.46
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	10.92	7.76	11.06	9.14	9.14	-	▼ 1.92
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	18.34	12.95	17.64	15.16	9.14	▼ 6.02	▼ 8.50
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	16,021	6,576	16,875	11,000	11,763	▲ 763	▼ 5,112
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	16,059	5,813	18,250	11,325	10,788	▼ 537	▼ 7,462
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,559	5,299	18,588	8,175	8,400	▲ 225	▼ 10,188
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	30,680	17,629	33,163	22,125	23,088	▲ 963	▼ 10,075
TC Average(180,000DWT)		8,949	17,669	19,830	8,829	21,719	13,156	13,510	▲ 354	▼ 8,209

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Apr	2018.05.17(A)	2019.05.10(B)	2019.05.17(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,660	6,944	11,192	7,704	8,942	▲ 1,238	▼ 2,250
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,846	7,301	11,390	7,940	9,110	▲ 1,170	▼ 2,280
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,962	7,656	11,458	8,333	9,117	▲ 784	▼ 2,341
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,645	10,252	11,960	10,610	12,550	▲ 1,940	▲ 590
MP5	Busan-CIS-N.PRC	5,151	9,424	11,110	7,452	11,540	8,130	9,140	▲ 1,010	▼ 2,400
MP6	Passing Gib-USG-F.EAST	9,702	15,785	19,305	15,564	16,690	16,140	17,222	▲ 1,082	▲ 532
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,169	8,800	8,810	9,210	10,240	▲ 1,030	▲ 1,430
TC Average(74,000DWT)		6,091	10,548	12,528	9,138	11,863	9,724	10,903	▲ 1,179	▼ 960

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Apr	2018.05.17(A)	2019.05.10(B)	2019.05.17(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,668	7,957	10,782	8,084	8,084	-	▼ 2,698
MS2	USG-S'pore/Japan	11,488	18,401	21,710	17,339	18,990	16,930	17,040	▲ 110	▼ 1,950
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,351	8,020	12,208	9,050	9,125	▲ 75	▼ 3,083
MS4	S'pore/Japan-USG	1,819	2,563	4,079	3,084	4,870	3,140	3,250	▲ 110	▼ 1,620
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,683	7,992	12,182	8,879	9,025	▲ 146	▼ 3,157
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,805	7,298	11,476	8,619	8,403	▼ 216	▼ 3,073
MS7	USG-Skaw/Passero	8,310	14,048	17,400	11,857	15,300	11,620	11,750	▲ 130	▼ 3,550
TC Average(58,000DWT)		6,119	9,753	11,956	9,078	12,258	9,475	9,525	▲ 50	▼ 2,733

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Apr	2018.05.17(A)	2019.05.10(B)	2019.05.17(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,331	6,166	9,352	6,286	6,361	▲ 75	▼ 2,991
MH2	PG/WC India-F.EAST	4,410	8,954	10,872	7,205	12,100	7,175	7,200	▲ 25	▼ 4,900
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,915	6,137	9,995	6,176	6,208	▲ 32	▼ 3,787
MH4	Busan-CIS-F.EAST	4,827	7,063	8,765	6,445	9,630	6,400	6,350	▼ 50	▼ 3,280
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,335	5,533	11,700	5,363	5,200	▼ 163	▼ 6,500
TC Average(33,000DWT)		4,994	8,060	9,644	6,297	10,555	6,280	6,264	▼ 16	▼ 4,291

Freight Market – Fixture (Source : MEIC Panel)

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	TBN	160,000/10	Bolivar	Ashkelon opt Hadera	12/21 Jun	9.00	50,000shinc/.30,000sshex	NCSC
F/Haul	Cargill TBN	140,000/10	Baltimore+NewPort News	Dangjin	22/31 May & 1/10 Jun	27.71	Scale/45,000shinc	Glovis
	TBN	160,000/10	Itaguaí	Bahrain	15/24 May	12.90	80,000shinc/25,000shinc	Bahrain Steel
	TBN	160,000/10	Saldanha Bay	Qingdao	1/6 Jun	11.95	90,000shinc/30,000shinc	Ore+Metal
	Cape Agamemnon	160,000/10	Saldanha Bay	Qingdao	4/9 Jun	11.60	90,000shinc/30,000shinc	Ore+Metal
Pacific	Urja	160,000/10	Saldanha Bay	Qingdao	7/12 Jun	11.20	90,000shinc/30,000shinc	Ore+Metal
	Marigo P	170,000/10	Dampier	Qingdao	24/26 May	6.40	90,000shinc/30,000shinc	Rio Tinto
	Pitsa D	170,000/10	Dampier	Qingdao	25/27 May	6.50	90,000shinc/30,000shinc	Rio Tinto
	Polymnia	170,000/10	Dampier	Qingdao	29 May	6.55	90,000shinc/30,000shinc	Rio Tinto
	Paschalis D	170,000/10	Dampier	Qingdao	29 May	6.55	90,000shinc/30,000shinc	Rio Tinto
	Genco Hadrian	170,000/10	Dampier	Qingdao	27/29 May	6.70	90,000shinc/30,000shinc	CNR
	Alpha Freedom	170,000/10	Dampier	Qingdao	29/31 May	6.60	90,000shinc/30,000shinc	Rio Tinto
	Genco Tiberius	170,000/10	Dampier	Qingdao	29/31 May	6.70	90,000shinc/30,000shinc	Rio Tinto
	Jubilant Excellence	170,000/10	Dampier	Qingdao	29/31 May	6.25	90,000shinc/30,000shinc	Rio Tinto
	Every Ability	170,000/10	Dampier	Qingdao	29/31 May	6.25	90,000shinc/30,000shinc	Rio Tinto
	Panocean TBN	140,000/10	Newcastle	Dangjin	6/10 Jun	9.24	45,000shinc/22,500shinc	Kepco
	Sun Orchid	170,000/10	Port Hedland	Qingdao	23/25 May	6.35	Scale/30,000shinc	Dreyfus
	TBN	170,000/10	Port Hedland	Qingdao	21/23 May	6.60	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	21/23 May	6.75	80,000shinc/30,000shinc	BHP
	TBN	170,000/10	Port Hedland	Qingdao	27/29 May	6.70	80,000shinc/30,000shinc	BHP
	Evgenia	170,000/10	Port Hedland	Qingdao	31 May/2 Jun	6.25	80,000shinc/30,000shinc	BHP
	K Victory	190,000/10	Port Walcott	Kwangyang	27 May/5 Jun	5.47	90,000shinc/60,000shinc	Posco
	TBN	170,000/10	Teluk Rubiah	Qingdao	20/21 May	5.15	90,000shinc/30,000shinc	Vale
	TBN	170,000/10	W.Australia	Qingdao	26/30 May	6.60	Scale/30,000shinc	Cosco
	CIC Rolaco	170,000/10	W.Australia	Qingdao	24/26 May	6.50	Scale/30,000shinc	Panocean
	TBN	170,000/10	W.Australia	Qingdao	1/5 Jun	6.65	Scale/30,000shinc	Citic
	TBN	170,000/10	W.Australia	Qingdao	2/6 Jun	6.50	Scale/30,000shinc	Cara
	TBN	170,000/10	W.Australia	Qingdao	27/30 May	6.45	Scale/30,000shinc	Glovis

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	S Cape	175,000	2003	Tianjin	India	12/14 May	Trip via Indonesia	10,000	LSS

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2019.Apr	63	9	72
2019.05.08	6	1	7
2019.05.15	21	0	21
+/-	▲ 15	▼ 1	▲ 14

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2019.Apr	10	14	2	7	33
2019.05.08	4	0	0	0	4
2019.05.15	8	4	1	2	15
+/-	▲ 4	▲ 4	▲ 1	▲ 2	▲ 11

Freight Market – Fixture (Source : MEIC Panel)

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Cofco TBN	59,000/10	Kamsar	San Ciprian	22/28 May	9.50	24,000shinc/15,000shinc	Cobelfret
	TBN	77,000/10	Nouadhibou	Ghent	20 May/3 Jun	7.40	30,000shinc	Arcelormittal
F/Haul	TBN	75,000/10	Newport News	EC India	15/24 Jun	30.30	40,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	Gangavaram	1/10 Jun	13.10	30,000shinc/40,000shinc	RINL
	TBN	75,000/10	Dalrymple Bay	Visakhapatnam	11/20 Jun	14.25	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	Visakhapatnam	10/19 Jun	14.40	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Gladstone	Visakhapatnam	5/14 Jun	13.90	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Gladstone	Visakhapatnam	10/19 Jun	14.05	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Gladstone	EC India	13/23 Jun	13.90	35,000sshex/20,000sshex	SAIL
	Bainbridge TBN	75,000/10	RBCI	Paradip+Haldia	1/10 Jun	12.40	Scale/35,000sshex	IMR
	TBN	75,000/10	Vancouver	Gangavaram	5/14 Jun	17.60	20,000shinc/40,000shinc	RINL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Yasa H.Mulla	83,000	2011	USG	Skaw-Gibraltar	17 May	Trip	12,500	Nordic
	Trabzon	82,000	2011	Antwerp	Gibraltar	10 May	Trip via Baltic & Med int Coal	12,500	CNR
	Egyptian Mike	82,000	2011	Liverpool	Skaw-Gibraltar	14 May	Trip via Murmansk int Coal	12,000	EGPN
	Iolcos Vision	87,000	2010	Aughinish	Immingham	16 May	Trip via Seven Islands int L.Ore	12,000	Oldendorff
F/HAUL	Rosco	76,000	2002	ECSA	S'pore/Japan	26 May	Trip int Grain	14,750+475,000(BB)	Cargill
	Captain V.Madias	80,000	2012	ECSA	SE Asia	22/28 May	Trip int Grain	14,500+450,000(BB)	Ausca
	Irene Madias	80,000	2012	ECSA	Indonesia	20/25 May	Trip int Grain	14,200+420,000(BB)	Omagra
	Star Betty	81,000	2011	ECSA	S'pore/Japan	27 May	Trip int Grain	15,300+530,000(BB)	CNR
	Apollo	82,000	2018	ECSA	SE Asia	20/21 May	Trip int Grain	15,500+550,000(BB)	Medmar
	Bulk Portugal	82,000	2012	ECSA	S'pore/Japan	26 May	Trip int Grain	16,000+600,000(BB)	CNR
	Feng Huang Feng	75,000	2012	ECSA	S'pore/Japan	19/20 May	Trip int Grain	15,000+500,000(BB)	Inviso
	KM HongKong	82,000	2010	ECSA	S'pore/Japan	1/10 Jun	Trip int Grain	16,000+600,000(BB)	Xianglong
	London 2012	83,000	2007	Port Talbot	India	14 May	Trip via Murmansk & Suez int Coal	20,250	LDC
	Ecoan G.O.	75,000	2008	Port Kelang	S'pore/Japan	15 May	2 laden legs	10,600	United
	SBI Samba	85,000	2015	Haldia	S'pore/Japan	3 May	Trip via ECSA int Grain	15,000	Cargill
	Peak Liberty	82,000	2015	Kunsan	S'pore/Japan	19/20 May	Trip via Nopac int Grain	10,050	JSSC
	Fortune Genius	74,000	2002	Hosan	China	9 May	Trip via CIS int Coal	8,500	Cargill
	Transatlantic	81,000	2012	CIK	Malaysia	12/13 May	Trip via E.Aus int Coal	9,500	LDC
	Sea Proteus	82,000	2013	Taichung	India	12/15 May	Trip via E.Aus int Coal	9,000	CNR
	Captain Antonis	82,000	2011	Nantong	India	13/14 May	Trip via E.Aus int Coal	9,900	CNR
	Pedhoulas Builder	82,000	2012	CIK	China	11/15 May	Trip via E.Aus int Coal	9,000	Hengda
	Yangze 11	82,000	2018	Mizushima	India	16/17 May	Trip via E.Aus int Coal	10,000	Minmetals
	Ocean Thyme	82,000	2012	Zhoushan	India	14 May	Trip via E.Aus int Coal	9,500	Reachy
	Koultsa	77,000	2003	CIK	India	16/20 May	Trip via E.Aus int Coal	9,250	Transpower
	Pedhoulas Trader	82,000	2006	PMO	PMO	9 May	Trip via ECSA & PG int Grain	12,750	Norden
	Shandong Hai Y.Yao	76,000	2014	Lumut	S'pore/Japan	retro 30 Apr	Trip via ECSA int Grain	11,000	Cargill
	Valadon	81,000	2014	Haldia	S'pore/Japan	retro 6 May	Trip via ECSA int Grain	12,750	Oldendorff
	Gloden Rose	82,000	2012	Haldia	S'pore/Japan	retro 4 May	Trip via ECSA int Grain	13,250	Cargill
Pacific	London 2012	74,000	2002	Krishnapatnam	S'pore/Japan	16 May	Trip via ECSA int Grain	12,100	Bunge
	Indian Goodwill	75,000	2014	Karaikal	Pakistan	retro 7 May	Trip via ECSA int Grain	12,500	Opal
	Crimson Kingdom	85,000	2016	Port Qasim	S'pore/Japan	12 May	Trip via ECSA int Grain	14,000	CNR
	Vitaocean	82,000	2013	Singapore	S'pore/Japan	6 May	Trip via ECSA int Grain	13,000	Kaishun
	Anastasia	75,000	2006	Ennore	S'pore/Japan	15 May	Trip via ECSA int Grain	11,500	Tongli SGP
	Alpha Charm	82,000	2018	Gangavaram	S'pore/Japan	15 May	Trip via ECSA int Grain	14,200	CNR
	SBI Mazurka	81,000	2017	Singapore	S'pore/Japan	retro 11 May	Trip via ECSA int Grain	13,500	Libra
	Super Grace	82,000	2011	Singapore	S'pore/Japan	retro 12 May	Trip via ECSA int Grain	12,000	Cargill
	Great Animation	93,000	2011	Singapore	SE Asia	retro 1 May	Trip via ECSA int Grain	12,500	Rio Tinto
	Medi Hong Kong	83,000	2006	Go Gia	Philippines	11/15 May	Trip via Indonesia int Coal	10,200	Cargill
	KM Fukuyama	82,000	2013	Taichung	S.China	12/15 May	Trip via Indonesia int Coal	10,000	LDC
	Fortune Union	74,000	1998	Chaozhou	S.China	15 May	Trip via Indonesia int Coal	9,000	Ausca
	Minoan Glory	75,000	2006	Hong Kong	S'pore/Japan	16 May	Trip via Indonesia int Coal	8,750	Bunge
	Auaman	75,000	2001	Taichung	S.China	15 May	Trip via Indonesia int Coal	10,000	Olam
	Meister	69,000	1997	Guangzhou	S'pore/Japan	25 May/5 Jun	Trip via Indonesia int Coal	8,000	Tongli SGP
	BBG Endeavor	82,000	2013	CIK	S.China	17 May	Trip via Indonesia int Coal	8,750	CNR
PERIOD	Alpha Afivos	74,000	2001	Hong Kong	S.China	20 May	Trip via Indonesia int Coal	9,250	CNR
	Ocean Sapphire	93,000	2012	Lingkou	Taiwan	24 May	Trip via Newcastle int Coal	9,000	Cofco
	Bonanza YR	76,000	2006	Zhoushan	S'pore/Japan	8/9 May	Trip via Nopac int Grain	8,800	CNR
	FYLA	84,000	2013	Tianjin	S'pore/Japan	6/7 May	Trip via USG int Grain	11,000	CNR
	BBG Grace	82,000	2015	Fangcheng	WW	17 May	11/13 months trading	12,750	Oldendorff
	Red Lily	82,000	2017	Yantai	WW	19/20 May	4/6 months trading	12,750	Hyundai Glovis
	Nentia	77,000	2,006	Krishnapatnam	WW	10 May	5/7 months trading	12,100	Bunge
	MBA Giuseppe	82,000	2,010	N.China	WW	25 May/5 Jun	9/12 months trading	11,000	Tata NYK

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2019.Apr	18	11	29	58
2019.05.08	1	3	6	10
2019.05.15	8	4	20	32
+/-	▲ 7	▲ 1	▲ 14	▲ 22

Period Fixtures

	4-7M	11-14M	Other	Total
2019.Apr	7	6	5	18
2019.05.08	0	0	0	0
2019.05.15	2	1	1	4
+/-	▲ 2	▲ 1	▲ 1	▲ 4

Freight Market – Fixture (Source : MEIC Panel)

Supramax/Handy Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Pacific	TBN	40,000/10	Oman	Kandla	17/19 May	11.05	12,000fhinc/10,000shex	RCF
	TBN	38,000/5	Beira	Vizag-Paradip	22/27 May	24.55	18,000sshex/14,000shinc	SAIL

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	True Love	38,762	2015	Brake	US Gulf	15/16 May	Trip	8,000	Mur
	Common Faith	57,002	2012	Kamsar	Ireland	Ppt	Trip int Bauxite	9,750	AMC
	Desert Harrier	60,447	2017	ECSA	S'pore/Japan	19/23 May	Trip	14,350+435,000(BB)	CNR
F/HAUL	African Harrier	37,707	2014	W.Africa	China	Ppt	Trip int manganese ore	11,000	CNR
Pacific	Royal Samurai	58,091	2010	Mina Saqr	AG-Japan/EC India-Bangladesh	Ppt	m/m 65/135 days trading	11,500	Xianglong
	IVS Crimson Creek	57,945	2014	Walvis Bay	China	Mid May	Trip	12,000+200,000(BB)	CNR
	Common Calypso	57,002	2011	Samarinda	WC India	Ppt	Trip	8,250+80,000(BB)	
	Star Monica	60,935	2015	Port Elizabeth	S'pore/Japan	Ppt	Trip	12,500+250,000(BB)	BG Shipping
	Alfios	58,357	2012	Port Elizabeth	China	Ppt	Trip	12,000+200,000(BB)	Seacoast
	HTK Neptune	37,426	2007	Khalifa	China	17/19 May	Trip	7,800	Seacoast
	DL Pansy	57,835	2013	Port Elizabeth	Far East	15/17 May	Trip	111,700+170,000(BB)	CNR
	Agen	56,754	2012	Chittagong	WC India	Ppt	Trip	7,000	Jaldhi
	Port Hainan	56,777	2012	Kandla	Bangladesh	18/20 May	Trip	12,000	CNR
	Porthos	56,825	2010	Mumbai	Chittagong	Ppt	Trip int Aggregates	9,600	CNR
	Antakya M	55,888	2005	WC India	Mormugao	Ppt	Trip int Bauxite	8,750	CNR
	Lia	56,772	2011	Durban	Se Asia	13 May	Trip int Sugar	11,750+175,000(BB)	CNR
	Ultra Omega	63,118	2015	Sagar	China	Ppt	Trip via EC India	10,000	Seacoast
	Georgiana	53,390	2008	Kohsichang	China	8/9 May	Trip via Indonesia	9,000	CNR
	Europa Bay	58,606	2013	Singapore	China	16/17 May	Trip via Indonesia	11,250	CNR
	Ocean Freedom	55,771	2010	Cebu	India	16/19 May	Trip via Indonesia	10,750	Siva Bulk
	Meister	69,118	1997	Guangzhou	China	25 May	Trip via Indonesia	8,000	Opal
	K. Garnet	55,705	2010	S.Vietnam	China	Ppt	Trip via Indonesia	7,900	CNR
	Madonna III	53,390	2007	CJK	China	Spot	Trip via Indonesia	6,200	Ausca
	Vosco Star	46,671	1999	Bataan	China	18/23 May	Trip via Indonesia	9,500	CNR
PERIOD	Baoji	56,735	2013	Fuzhou	China	16 May	Trip via Philippines int Nickel Ore	9,250	Clipper
	Fareast Harmony	56,756	2012	Hong Kong	S.China	14/15 May	Trip via Philippines	8,100	Topsheen
	Dolce Vita	38,762	2015	Cristobal	Atlantic	Ppt	4/6 months trading	9,350	CNR
	Maratha Promise	37,187	2012	Singapore	WW	Mid May	4/6 months trading	8,250	Cargill

Supramax/Handy Fixtures by Region

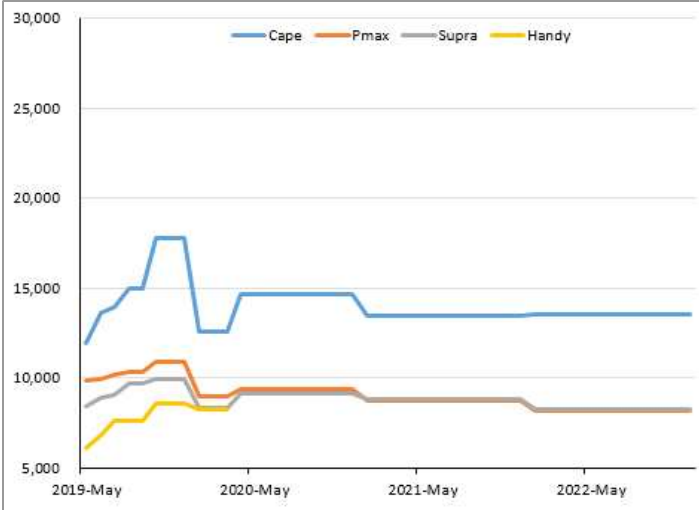
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2019.Apr	60	29	9	98
2019.05.08	19	3	4	26
2019.05.15	22	2	2	26
+/-	▲ 2	▼ 1	▼ 1	-

Ultramax VS Supramax Fixtures

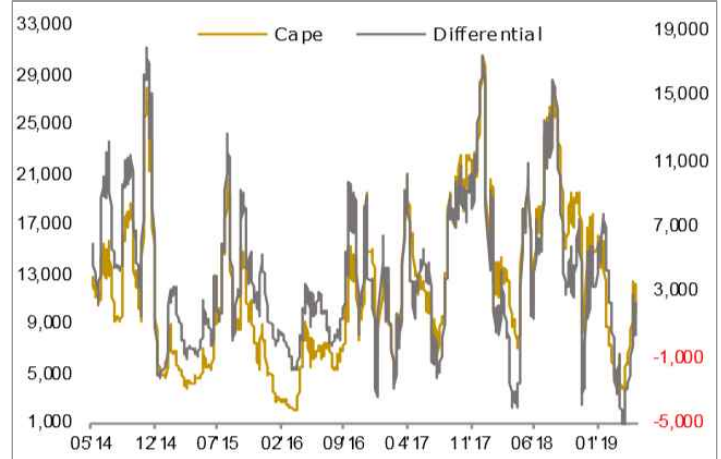
	60~63K	55~58K	Total
2019.Apr	47	59	106
2019.05.08	8	14	22
2019.05.15	4	16	20
+/-	▼ 4	▲ 2	▼ 2

FFA Market (Source : SSY)

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	9-May	16-May	+/-	9-May	16-May	+/-
May 19	12,000	11,850	▼ 150	12,300	12,100	▼ 200
Jun 19	13,150	13,500	▲ 350	13,350	13,750	▲ 400
Jul 19	13,600	13,750	▲ 150	13,850	14,100	▲ 250
Q3 19	14,550	14,850	▲ 300	14,750	15,100	▲ 350
Q4 19	17,650	17,600	▼ 50	17,800	18,000	▲ 200
Cal 20	14,600	14,500	▼ 100	14,800	14,800	-
Cal 21	13,350	13,300	▼ 50	13,650	13,600	▼ 50
Cal 22	13,400	13,350	▼ 50	13,850	13,750	▼ 100

Panamax 4TC (in USD)

Period	Bid			Offer		
	9-May	16-May	+/-	9-May	16-May	+/-
May 19	9,500	9,850	▲ 350	9,550	9,950	▲ 400
Jun 19	9,500	9,900	▲ 400	9,600	10,000	▲ 400
Jul 19	9,750	10,100	▲ 350	9,900	10,250	▲ 350
Q3 19	10,000	10,250	▲ 250	10,100	10,400	▲ 300
Q4 19	10,700	10,850	▲ 150	10,850	11,000	▲ 150
Cal 20	9,300	9,350	▲ 50	9,400	9,450	▲ 50
Cal 21	8,750	8,700	▼ 50	8,900	8,850	▼ 50
Cal 22	8,150	8,100	▼ 50	8,350	8,250	▼ 100

Supramax 6TC (in USD)

Period	Bid			Offer		
	9-May	16-May	+/-	9-May	16-May	+/-
May 19	8,450	8,400	▼ 50	8,550	8,500	▼ 50
Jun 19	8,850	8,800	▼ 50	8,950	9,000	▲ 50
Jul 19	9,200	9,000	▼ 200	9,350	9,150	▼ 200
Q3 19	9,600	9,700	▲ 100	9,750	9,750	-
Q4 19	10,150	10,225	▲ 75	9,750	9,750	-
Cal 20	9,200	9,100	▼ 100	9,350	9,200	▼ 150
Cal 21	8,900	8,800	▼ 100	9,050	8,950	▼ 100
Cal 22	8,450	8,200	▼ 250	8,600	8,400	▼ 200

Handy 6TC (in USD)

Period	Bid			Offer		
	9-May	16-May	+/-	9-May	16-May	+/-
May 19	6,000	6,000	-	6,250	6,250	-
Jun 19	6,750	6,750	-	7,000	7,000	-
Q3 19	7,500	7,500	-	7,750	7,750	-
Q4 19	8,500	8,500	-	8,750	8,750	-
Cal 20	8,200	8,200	-	8,400	8,400	-

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	9-May	16-May	+/-	9-May	16-May	+/-
May 19	6.50	6.40	▼ 0.10	7.00	6.85	▼ 0.15
Jun 19	6.65	7.00	▲ 0.35	7.00	7.10	▲ 0.10
Q3 19	7.00	7.00	-	7.50	7.35	▼ 0.15
Q4 19	8.00	8.00	-	8.40	8.30	▼ 0.10
Cal 20	7.75	7.25	▼ 0.50	8.25	8.00	▼ 0.25

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	9-May	16-May	+/-	9-May	16-May	+/-
May 19	8,200	8,300	▲ 100	8,500	8,700	▲ 200
Jun 19	8,850	8,850	-	9,250	9,250	-
Q3 19	9,700	9,550	▼ 150	10,100	9,950	▼ 150
Q4 19	10,400	10,300	▼ 100	10,800	10,700	▼ 100
Cal 20	8,950	8,900	▼ 50	9,350	9,300	▼ 50

Commodity – Spot Price (Source : Global Market Focus, USDA)

Iron Ore Price				Unit: USD/Ton
Date/Type	N.China 58%		Aus 62%	Brazil 65%
	CFR		CIF	CIF
2017	59.08		71.61	87.14
2018	57.44		69.58	90.20
2019-Mar	76.79		86.43	97.50
2019-Apr	83.93		93.70	105.36
M-o-M	▲ 7.14		▲ 7.27	▲ 7.86
9-May	86.15		95.50	110.50
16-May	89.20		97.50	113.00
+/-	▲ 3.05		▲ 2.00	▲ 2.50

Coal Price						Unit: USD/Ton
Date/Type	Steam Coal				Coaking Coal	
	ARA	Richards Bay	Newcastle	Kalimantan	Aus Premium	China Premium
	CIF	FOB	FOB	FOB	FOB	CFR
2017	83.73	72.84	88.41	75.97	188.58	188.83
2018	91.83	78.00	106.95	78.25	207.20	208.43
2019-Mar	71.00	60.82	91.07	72.05	212.12	210.84
2019-Apr	57.88	56.71	80.80	69.96	203.82	202.27
M-o-M	▼13.11	▼ 4.12	▼10.27	▼ 2.09	▼ 8.30	▼ 8.57
3-May	57.63	59.02	83.41	71.50	206.25	207.00
10-May	59.41	60.55	81.73	69.68	210.06	209.12
+/-	▲ 1.78	▲ 1.53	▼ 1.68	▼ 1.82	▲ 3.81	▲ 2.12

Grain Price				Unit: US ¢ /bu, 1,000 tons				
Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
2017	953.19	421.87	336.23	Apr	580.95	608.90	1205.48	2395.33
2018	892.57	490.08	335.06	18-Apr	395.98	793.35	1,248.71	2,438.04
9-May	765.25	421.00	323.75	25-Apr	567.29	555.12	1,366.05	2,488.45
16-May	794.75	461.00	350.50	2-May	606.72	665.10	1,154.07	2,425.90
				9-May	616.13	834.43	983.87	2434.44
+/-	▲ 29.50	▲ 40.00	▲ 26.75	+/-	▲ 67.48	▲169.33	▼170.20	▲ 66.61

Commodity – Futures (Source : SSY, Barchart)

Iron Ore Futures

Type	9-May			16-May			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
May 19	93.95	94.15	94.05	96.50	96.70	96.60	▲ 2.55
Jun 19	91.70	91.90	91.80	95.40	95.60	95.50	▲ 3.70
Jul 19	89.30	89.50	89.40	93.00	93.20	93.10	▲ 3.70
Aug 19	86.90	87.10	87.00	90.60	90.80	90.70	▲ 3.70
Q3 19	86.95	87.15	87.05	90.67	90.87	90.77	▲ 3.72
Q4 19	81.00	81.20	81.10	84.67	84.87	84.77	▲ 3.67
Q1 20	77.50	77.70	77.60	80.70	80.90	80.80	▲ 3.20
Cal 20	74.16	74.56	74.36	76.80	77.20	77.00	▲ 2.64
Cal 21	67.68	68.08	67.88	70.30	70.70	70.50	▲ 2.62
Cal 22	63.95	64.35	64.15	67.05	67.45	67.25	▲ 3.10

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	9-May	16-May	+/-	9-May	16-May	+/-	9-May	16-May	+/-
May 19	86.25	84.15	▼ 2.10	71.85	68.45	▼ 3.40	59.35	58.50	▼ 0.85
Jun 19	87.20	82.15	▼ 5.05	73.45	67.70	▼ 5.75	61.85	59.70	▼ 2.15
Jul 19	87.50	82.80	▼ 4.70	74.20	68.75	▼ 5.45	63.40	61.25	▼ 2.15
Aug 19	87.85	83.00	▼ 4.85	74.60	69.70	▼ 4.90	64.70	62.75	▼ 1.95
Sep 19	88.35	83.20	▼ 5.15	75.00	70.65	▼ 4.35	66.15	64.25	▼ 1.90
Oct 19	88.75	84.35	▼ 4.40	75.40	71.70	▼ 3.70	67.85	66.00	▼ 1.85
Nov 19	89.10	85.05	▼ 4.05	75.80	72.35	▼ 3.45	68.80	66.95	▼ 1.85
Dec 19	89.15	85.45	▼ 3.70	76.45	73.15	▼ 3.30	69.45	67.80	▼ 1.65
Jan-20	89.10	85.90	▼ 3.20	77.25	74.00	▼ 3.25	70.15	68.75	▼ 1.40

Grain FFA Price-CBOT, \$ c/bu

	Del Date	2019.07	2019.08	2019.09	2019.11	2020.01
Soybean	9-May	812.75	819.25	824.75	835.75	-
	16-May	838.75	846.25	852.25	863.50	877.00
	+/-	▲ 26.00	▲ 27.00	▲ 27.50	▲ 27.75	-
	Del Date	2019.07	2019.09	2019.12	2020.03	2020.05
Wheat	9-May	431.00	440.25	455.00	470.50	-
	16-May	469.25	475.00	487.25	500.00	505.75
	+/-	▲ 38.25	▲ 34.75	▲ 32.25	▲ 29.50	-
	Del Date	2019.07	2019.09	2019.12	2020.03	2020.05
Corn	9-May	353.75	362.25	372.75	387.00	-
	16-May	381.75	389.75	398.75	408.75	414.00
	+/-	▲ 28.00	▲ 27.50	▲ 26.00	▲ 21.75	-

Newbuilding Market (Source : MEIC Panel, Clarksons, 언론사종합)

Newbuilding Price								(Mil USD)	
TYPE		2016	2017	2018	2019-05-09	2019-05-16	+/-	High 2019	Low 2019
CAPE	180K	43.18	42.45	46.52	50.22	50.25	▲ 0.03	50.25	49.22
	82K	24.42	24.69	26.77	27.76	27.77	▲ 0.01	28.29	27.74
PMAX	77K	23.80	23.95	25.97	26.95	26.96	▲ 0.01	27.31	26.90
	64K	22.77	23.06	24.97	25.65	25.66	▲ 0.01	26.09	25.57
SMAX	58K	22.04	22.15	23.89	24.60	24.61	▲ 0.01	25.11	24.56
	33K	19.42	20.23	22.30	23.05	23.05	-	23.52	22.91

Newbuilding Contract							
DWT	Delivery	Shipbuilder	Buyer	No.	Price(Mil. USD)/Ship		
38,000	2021	Yangzijiang	China	Algoma	Canada	1	38.00

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2019	82	2.85	116	7.09	143	11.80	86	20.61	427	42.35
2020	36	1.10	85	5.18	97	7.96	100	22.79	318	37.03
2021+	3	0.11	21	1.31	14	1.18	27	6.54	65	9.13
Total	121	4.07	222	13.57	254	20.94	213	49.94	810	88.52

Fleet Changes						
	2016		2017		2018	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	283	27.33
Cape	104	19.96	75	15.32	50	13.94
Pmax	114	9.42	109	8.84	66	5.48
Supra	217	13.18	178	10.76	87	5.18
Handy	128	4.47	94	3.39	80	2.73
Demolition (B)	397	28.41	221	14.77	60	4.23
Cape	76	12.99	33	6.38	16	2.76
Pmax	111	7.98	50	3.60	3	0.21
Supra	95	4.26	68	3.13	15	0.67
Handy	115	3.18	70	1.66	26	0.59
Net Change (A-B)	166	18.63	235	23.54	223	23.10
End Year	10,882	796.16	11,117	819.70	11,336	842.80
Cape	1,660	316.38	1,702	325.32	1,732	336.50
Pmax	2,468	197.72	2,527	202.96	2,590	208.22
Supra	3,444	188.26	3,554	195.89	3,626	200.40
Handy	3,310	93.81	3,334	95.53	3,388	97.67
Changes (DWT, %)		2.4%		3.0%		2.82%

Sale & Purchase Market (Source : MEIC Panel, Clarksons, 언론사종합)

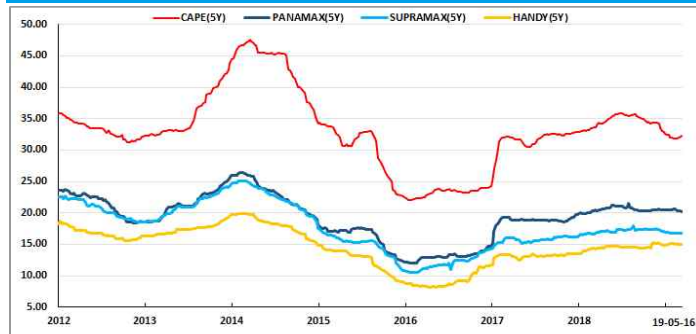
Secondhand Price

(Mil USD)

	TYPE	2016	2017	2018	2019-05-09	2019-05-16	+/-	High 2019	Low 2019
CAPE (180K)	Resale	35.20	41.13	48.07	50.43	50.53	▲ 0.10	50.71	50.41
	5Y	23.14	30.04	34.32	32.20	32.24	▲ 0.04	34.37	31.79
	10Y	13.03	19.54	23.33	22.60	22.59	▼ 0.01	24.17	22.59
PMAX (77K)	Resale	21.84	25.02	26.50	26.91	26.91	-	27.47	26.63
	5Y	12.89	17.90	20.31	20.39	20.17	▼ 0.22	20.58	20.17
	10Y	7.49	12.04	14.48	12.51	12.54	▲ 0.03	13.95	12.51
SMAX (58K)	Resale	19.37	23.46	25.18	25.45	25.45	-	25.79	25.38
	5Y	11.71	15.30	16.94	16.79	16.81	▲ 0.02	17.44	16.72
	10Y	7.16	10.83	12.95	12.37	12.46	▲ 0.09	13.19	12.37
HANDY (33K)	Resale	16.15	19.11	22.06	22.71	22.76	▲ 0.05	22.86	22.47
	5Y	8.86	12.79	14.24	15.03	15.05	▲ 0.02	15.31	14.39
	10Y	5.99	7.78	10.24	10.20	10.27	▲ 0.07	10.95	10.16

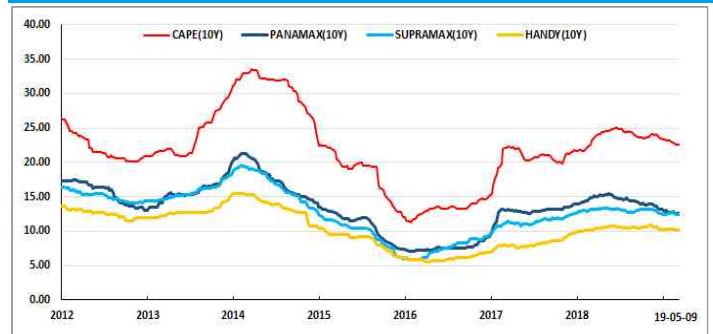
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

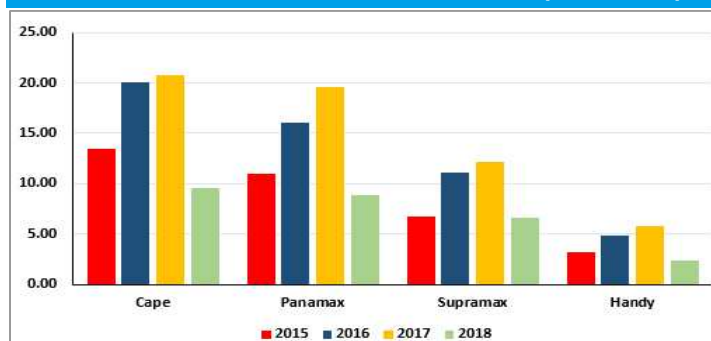


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Netadola	208,998	2017	Jiangsu New Yangzijiang	China Dryships	Greece 50.00
Maritime Power	176,346	2005	Universal	Japan Unknown Greek	Greece 13.50
Shin Sapporo Maru	91,400	2002	Oshima	Japan Unknown Chinese	China 8.80
Nord Galaxy	76,629	2006	Imabari Marugame	Japan Unknown Greek	Greece 10.70
Rodon Amarandon	74,090	2001	Namura Imari	Japan Unknown Chinese	China 6.60
Cielo di Amalfi	37,300	2007	Saiki	Japan Unknown Vietnamese	Vietnam 10.20
Naftilos	27,315	2009	Zhejiang Zhenghe	China -	- 5.80
Beagle VI	18,320	2001	Shikoku	Japan -	- 4.70
Tong Cheng 702	7,229	2011	Zhejiang Hongxin	China Zhejiang Gaoxin	China 2.90
Arklow Racer	5,000	2004	Barkmeijer	Netherland Egil Ulvan Rederi AS	Norway -

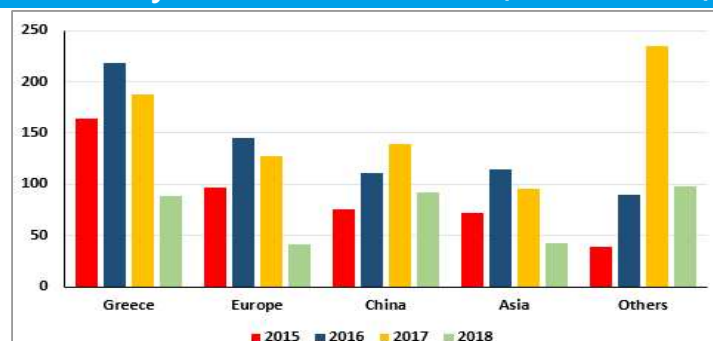
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



*Others에는 unknown 포함임

Demolition Market (Source : MEIC Panel, Clarksons, 언론사종합)

Demolition

TYPE	2016		2017		2018		2019 Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	16	2.76	2	0.38
PMAX	111	7.98	50	3.60	3	0.21	1	0.07
SMAX	95	4.26	68	3.13	15	0.67	0	0.00
HANDY	115	3.18	70	1.66	26	0.59	2	0.06
Total	397	28.41	221	14.77	60	4.23	3	0.51

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Sword	11,300	1984	Neue Schlichting Werft	Germany	Rimenes Shipping and Trans	Turkey	11,327	442	India
Yangtze Innovation	30,500	2002	Xiamen Shipbuilding Ind	China	Yangtze Navigation	china	11,697	438	-
Abakan	7,400	1990	Ast Del Nervion	Spain	FESCO	Russia	4,389	450	Bangladesh
Kweichow	23,000	1994	Minami Nippon	Japan	China Navigation	Singapore	9,432	440	India
Ming Zhou 6	27,400	1986	Imabari	Japan	Ningbo Marine	China	6,421	-	-

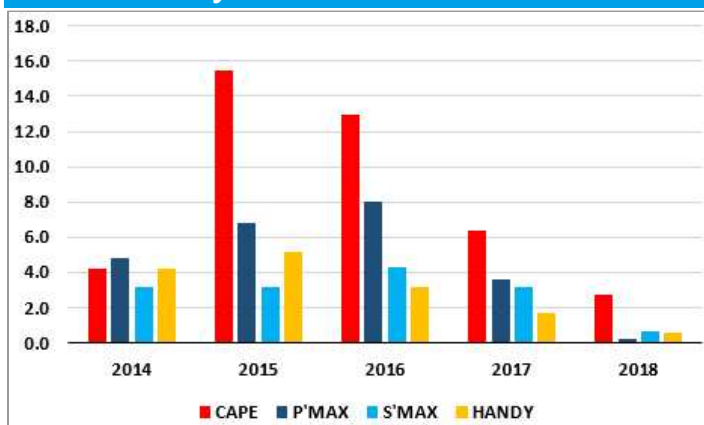
Scrap Price

(USD/LDT)

	2016	2017	2018	2019-05-09	2019-05-16	+/-	2019 High	2019 Low
Bangladesh	262	349	425	440	430	▼ 10	445	420
India	258	349	424	425	420	▼ 5	430	405
Pakistan	261	353	424	415	410	▼ 5	420	405

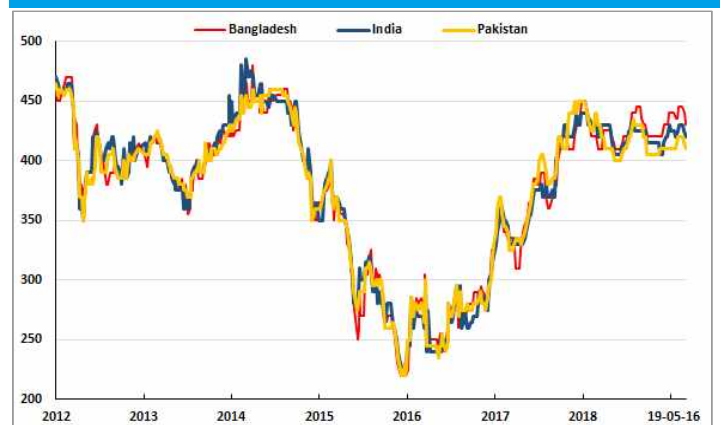
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News (Source : Petrosport, CME Group, 한국석유공사)

380CST Price Trend

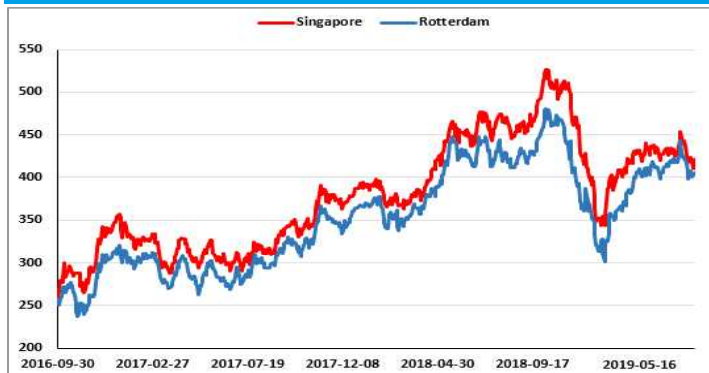
USD/Ton	380CST						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	350	349	329	327	313	307	304
2018	457	451	433	432	417	401	400
9-May	453	434	419	418	425	402	421
16-May	453	433	421	419	421	405	415
+/-	-	▼ 1	▲ 2	▲ 1	▼ 4	▲ 3	▼ 6

MGO Price Trend ※ MGO(Shanghai port) based on 25 Apr, 2 May

USD/Ton	MGO						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	526	595	494	327	313	307	304
2018	669	755	637	432	417	401	400
9-May	684	717	617	720	638	605	640
16-May	703	703	640	731	643	626	640
+/-	▲ 19	▼ 14	▲ 23	▲ 11	▲ 5	▲ 21	-

380CST

(USD/Ton)



Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2019.06	2019.07	2019.07	2019.08	Spot
09-May	61.70	61.81	70.39	69.48	69.09
10-May	61.66	61.80	70.62	69.64	70.10
13-May	61.04	61.21	70.23	69.31	70.97
14-May	61.78	61.96	71.24	70.31	69.70
15-May	62.02	62.24	71.77	70.90	70.46
16-May	62.87	63.06	72.62	71.70	72.04
+/- (전주대비)	▲ 1.17	▲ 1.25	▲ 2.23	▲ 2.22	▲ 2.95

Weekly News

<미중 무역전쟁으로 주요 광물가격 급락>

- ▶ 미중 무역갈등 격화 및 중국 내 자동차 판매 부진으로 동, 니켈, 아연 등 주요 광물 가격이 13일 급락
- ▶ 런던금속거래소(LME)의 동과 니켈 가격은 각각 톤당 6,052.6불, 11,730불로 15주 만에 최저치를 기록

<Vale사, '19년 1분기 실적 급락>

- ▶ 세계최대 철광석 수출업체 Vale사의 '19년 1분기 철광석 생산량은 전년대비 11% 하락한 7,287만 톤 기록
- ▶ 1분기 실적은 급락했으나 광미담 사고 이후 폭등한 철광석 가격이 부진을 일부 상쇄할 것으로 보임

<호주, 2018-19 시즌 소맥 생산량 감소 예상>

- ▶ 호주 동부지역의 극심한 가뭄으로 이번 2018-19시즌 소맥 생산량이 전년대비 20% 감소할 것으로 예상
- ▶ 겨울작물 생산량이 2,930만 톤으로 전망되며, 특히 호주는 소맥을 12년 만에 수입할 예정인 것으로 알려짐

<중국, 4월 조강생산량 증가>

- ▶ 중국의 지난 4월 조강생산량이 8,503만 톤을 기록, 지난해 동월에 비해 12.7% 증가(중국 국가통계국)
- ▶ 이에 따라 1~4월 중 누적 생산량은 3억1,496만 톤을 기록
- ▶ 한편, 4월 중 철강재 생산은 1억205만 톤을 기록, 전년대비 11.5% 증가

Port Congestion Statistics (Source : Global Ports)

Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Apr	5.7	1.9	2.1	2.5	5.4	4.9	2.65
8-May	5.6	1.7	4.2	3.2	6.9	4.5	3.03
15-May	5.1	1.7	2.8	3.2	6.4	5.3	2.88
+/-	▼ 0.5	-	▼ 1.4	-	▼ 0.5	▲ 0.8	▼ 0.15

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)						
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Apr	198	41	28	11	112	51
8-May	168	53	26	1	74	51
15-May	167	48	27	7	76	34
+/-	▼ 1	▼ 5	▲ 1	▲ 6	▲ 2	▼ 17

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Apr	106	93	16	8
8-May	126	82	16	4
15-May	133	95	18	0
+/-	▲ 7	▲ 13	▲ 2	▼ 4

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Apr	21.3	6.5	9.3	2.3	4.5	3.1	3.6	10.9	2.9
8-May	23.5	6.5	10.5	2.5	1.0	2.0	2.5	6.5	3.0
15-May	27.0	12.0	11.0	1.0	1.5	2.0	4.5	13.5	1.5
+/-	▲ 3.5	▲ 5.5	▲ 0.5	▼ 1.5	▲ 0.5	-	▲ 2.0	▲ 7.0	▼ 1.5

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Apr	0.0	3.0	0.8	3.5	9.6	0.8	5.4	2.5
8-May	0.0	4.5	0.0	2.5	12.0	0.0	11.0	5.5
15-May	0.0	4.5	0.0	3.5	15.5	0.0	12.0	0.0
+/-	-	-	-	▲ 1.0	▲ 3.5	-	▲ 1.0	▼ 5.5

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Apr	6.1	3.1	9.1	0.0	12.5	1.3	4.8	6.6	6.9	6.6	7.4
8-May	5.0	2.5	9.5	0.0	8.5	7.0	5.0	14.5	14.5	3.5	5.5
15-May	3.0	2.5	6.0	0.0	5.0	0.0	5.5	13.0	12.5	5.5	5.5
+/-	▼ 2.0	-	▼ 3.5	-	▼ 3.5	▼ 7.0	▲ 0.5	▼ 1.5	▼ 2.0	▲ 2.0	-

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Apr	1.6	2.5	2.6	3.3	3.4	4.0	3.0	11.9	3.5
8-May	1.5	0.0	3.5	4.0	3.0	4.0	4.0	5.0	2.5
15-May	1.5	1.0	2.5	3.0	3.0	4.5	2.0	5.0	3.5
+/-	-	▲ 1.0	▼ 1.0	▼ 1.0	-	▲ 0.5	▼ 2.0	-	▲ 1.0

KOBC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: Pmx



JANGSOO SHIPPING CO., LTD.

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gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, Pmx



DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,
jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
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TEL: 82-02-755-2100 AREA: Pmx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
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TEL: 82-02-739-7766 AREA: Smx, Hdy



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: Smx, Hdy



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163,
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E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: Smx, Hdy



INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlink.sea.co.kr
TEL: 82-2722-8220 AREA: Pmx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
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MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
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GREATWALL INTERNATIONAL MARINE LTD.

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MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
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WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
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KOBC Freight Panelist



FLASHIP PTE LTD

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Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCE CO., LTD.

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taipei, Taiwan R.O.C.
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TEL: 886-2-2712-5363 AREA: Cape, Pmx, Smx



MAX-BRIDGE CO., LTD.

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E: dry@max-bridge.com.tw
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GOOD TURN TRANSPORTATION LTD.

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LN STEAMSHIP

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ARGO ORIENTAL SHIPPING LIMITED

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EVER SHINE CONSULTING CO., LTD.

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GYRO MARITIME CO., LTD

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AREA: Newbuilding, Secondhand



STL GLOBAL

101-1401, Lotte Castle President, 109, Mapo-daero,
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TEL: 82-2-776-0840
AREA: Newbuilding, Secondhand



HANBADA CORPORATION

Rm803, korean Reinsurance Bldg., 68,
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HANWON MARITIME CO., LTD

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E: Project@iHanwon.com
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AREA: Secondhand



KIMS MARITIME CO., LTD

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AREA: Newbuilding, Secondhand



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AREA: Newbuilding, Secondhand



MAXMART SHIPPING & TRADING CO., LTD

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AREA: Secondhand



CLICK MARITIME LIMITED

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HIT MARINE COMPANY LTD.

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AREA: Newbuilding, Secondhand



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20 collyer quay, #09-02 tung centre,
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AREA: Demolition



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AREA: Newbuilding, Secondhand

KOBC S&P Panelist



SSY SINGAPORE

50 Raffles Place #14-01/02 Singapore Land Tower Singapore (048623)
E: ssysnp@ssysin.com.sg
TEL: 65-6854-7123
AREA: Newbuilding, Secondhand



FOROCEAN SHIPTRADING

Room 1208, Tongsheng Tower, 458 Fushan Rd. Pudong District, Shanghai, China
E: snp@forocean.net
TEL: 86-21-5081-6582
AREA: Newbuilding, Secondhand



RESHAMWALA SHIPBROKERS

7-A pil court, 111 maharshi karve road, churchgate, mumbai - 400 036, India
E: chartering@reshamwalashipbrokers.com
TEL: 91-22-6131-7000
AREA: Newbuilding, Secondhand



Seasure Shipbroking

Lyric House, 149 Hammersmith Road, London
E: seasure@seasure.co.uk
TEL: 44-20-3327-9750
AREA: Newbuilding, Secondhand



McQuilling Brokerage Partners Asia Pte Ltd

8 TEMASEK BOULEVARD, #21-02 SUNTEC TOWER 3, Singapore
E: snp.sg@mcquilling.com
TEL: 65-6324-2555
AREA: Newbuilding, Secondhand